

## Tax Deduction Checklist

There are so many things that are tax deductible that it's hard to keep track of what you can and can't deduct. This checklist is to make you aware of some of the different things that may be deductible for you. Be sure to save your receipts and documentation to review with your tax professional.

### Casualty and Theft Loss

- Accidents
- Automobile damage
- Flood and water losses
- Hurricane losses
- Tornado damage
- Fire (limited)
- Property/personal property damage
- Clean up costs
- Livestock killed by storm
- Insect damage
- Vandalism
- Burglary losses
- Fraud losses

### Charitable Contributions

- Cash donations
- Clothing donated
- Furniture & household items
- Travel costs
- Charitable mileage, volunteers
- Charitable tickets donated
- Charity banquets
- Out-of-pocket expenses
- War veterans organizations

### Credits

- Dependent care
- Elderly disability
- Earned income
- Employee stock option plans
- Prepaid estimated tax
- Social Security overpayment
- Tax withheld on wages
- Education credit

### Exclusions

- Inheritance
- Life insurance proceeds
- Life insurance return of premium
- Life insurance dividends
- Interest on life insurance
- Medical insurance
- Sale of residence
- Social Security benefits
- US disaster relief proceeds
- Forfeited interest penalty
- Loan processing fee
- Points on principal residence
- Interest paid as a dividend
- Mortgage prepayment penalties

*Continued*

## Tax Deduction Checklist continued

### Taxes

- City income tax
- Income tax (state & local)
- Disability insurance tax
- Personal property tax
- Withholding taxes
- Condominium fees (prorate amt.)
- Real property tax
- FICA 1/2 (self-employed)
- Occupational taxes

### Medical

*Please note there are additional items that aid in the healing process that are tax deductible in some circumstances (such as a special recliner, whirlpool, etc.). See your local tax professional for specifics.*

- Acupuncture
- Animal trained for aid
- Blood donation expenses
- Chemotherapy
- Chiropractors
- Contact lens
- Crutches
- Dental fees
- Dentures/false teeth
- Dermatologists
- Diathermy treatments
- Doctor/clinical fees
- Elastic stockings
- Eye doctor/exams
- Eyeglasses
- Gynecologists
- Hearing devices/ batteries for them
- Hospital costs: tests, x-rays, surgeries, etc
- In-patient care
- Insulin
- Insurance premiums
- Legal fees (medically-related)
- Lodging expense
- Mammography
- Medical info. plan
- Mentally disabled, home
- Neurologists
- Nurse's fees
- Nursing homes
- Occupational therapy
- Ophthalmologists
- Orthodontia
- Orthopedic bed / lift devices
- Orthopedic shoes
- Oxygen equipment
- Physical therapy
- Prescription drugs
- Prosthesis
- Psychologist fees
- Therapy
- Thermograph
- Transportation, medical
- Unlicensed practitioners
- Vaccines
- Wheelchair/Walker